

St. Francis de Sales Parish

Annual Financial Report, Fiscal Year 2025

The following is the financial report for St. Francis de Sales Parish for Fiscal Year (FY) 2025, ending June 30, 2025. Also included are The Parish's results for FY 2024 and our approved operating budget for FY 2026 for the period 7/1/25 to 6/30/2026.

SUMMARY OF FY2025 RESULTS

Overall, SFDS had positive financial results for FY2025 with a total net operating surplus of \$15,038 for the fiscal year. This compares with a \$315,249 net operating surplus for the previous fiscal year, FY2024. Sunday and Holy Day Mass collections were up \$22,029 from FY2024. Parish income from State of Ohio EDChoice funding decreased \$133,062 from FY2024. With this reduction in funding, combined with decreased student enrollment, the Parish realized a total decrease in school income of \$51,972. This funding decrease resulted in the school ending FY2025 with a \$61,471 operating subsidy required from the Parish.

For Fiscal Year 2025, the Parish's total income increased by \$18,599 from FY2024. This was primarily driven by increases in Sunday and Holy Day collections and income from CISE. Total expenses for the Parish in FY2025 increased by \$318,811 compared to FY2024 total expenses. This increase in expenses primarily came from School Personnel and School Building and Grounds expenses. Fiscal Yearend Total Cash and Investments for the Parish increased by \$3,125,598 (64.7%) for FY2025 compared to FY2024. This increase was the direct result of the bequest from the Estate of Dr. Rae Hartman.

FY26 BUDGET

Looking forward to the remainder of FY 2026, our budget forecast projects a \$34,463 operating deficit, as the Parish is positioned with reserves to make this investment in our School. With this budget, Sunday and Holy Day collections remain budgeted at \$320,000 (flat to FY 2025 budget) as we look to the continued generosity of our fellow parishioners.

With the support and involvement of all our parishioners, we believe St. Francis de Sales Parish continues to have a bright future of continuing our support of Social Justice Ministries in East Walnut Hills and our surrounding Community. We thank you all for your generosity and we ask for your continued support of our wonderful and thriving Parish with your gifts of time and treasure to help sustain the future of St. Francis de Sales.

Respectfully submitted,
St. Francis de Sales Finance Committee
October 2025

ST FRANCIS DE SALES ANNUAL FINANCIAL REPORT - FISCAL YEAR 2025

	July 2023 - June 2024	July 2024 - June 2025	July 2025 - June 2026 Budget
PARISH			
SUNDAY AND HOLYDAY COLLECTIONS	282,424	304,453	320,000
INTEREST AND DIVIDENDS	166,982	199,552	250,000
WEDDINGS	76,300	80,200	75,000
BEQUESTS	-	-	-
OTHER	88,632	107,709	83,500
TOTAL INCOME	614,338	691,914	728,500
PERSONNEL EXPENSES	263,392	273,633	282,306
EQUIPMENT AND FURNISHINGS	33,342	60,482	25,998
BUILDING AND GROUNDS	32,646	20,689	24,200
UTILITIES	62,957	77,696	76,600
ARCHDIOCESAN ASSESSMENT	50,809	55,842	57,780
PARISH SCHOOL MINISTRY	18,721	38,274	19,000
OTHER*	71,237	88,933	95,471
TOTAL EXPENSES	533,103	615,548	581,355
INCOME LESS EXPENSE	81,235	76,366	147,145
SCHOOL			
ED CHOICE	1,262,550	1,129,488	1,233,200
CISE	396,972	472,013	350,000
FINANCIAL AID	-	-	-
ADMIN COST REIMBURSEMENT	94,962	91,999	95,000
TUITION AND FEES	116,682	121,700	114,300
PARISH SUBSIDY	-	-	-
GRANTS AND SUBSIDIES	3,577	20,591	11,800
OTHER	46,807	33,787	48,050
TOTAL INCOME	1,921,550	1,869,578	1,852,350
PERSONNEL EXPENSES	1,475,636	1,627,766	1,762,391
EQUIPMENT AND FURNISHINGS	15,700	43,169	26,492
BUILDING AND GROUNDS	66,324	134,360	69,492
UTILITIES	35,076	44,857	49,447
OTHER	94,801	80,897	128,915
TOTAL EXPENSES	1,687,536	1,931,049	2,036,736
INCOME LESS EXPENSE	234,014	(61,471)	(184,386)
CAFETERIA			
INCOME	207,042	200,037	189,900
EXPENSE	207,042	199,895	187,122
INCOME LESS EXPENSE	0	142	2,778
TOTAL PARISH	315,249	15,038	(34,463)
BALANCES			
CHECKING ACCOUNT	6/30/2024 839,989	6/30/2025 330,101	Y/Y CHANGE (509,887)
SAVINGS ACCOUNT	535,698	545,051	9,353
INVESTMENT DEPOSITED WITH ARCHDIOCESE*	3,026,386	6,631,375	3,604,989
BEQUEST - RESTRICTED TO SCHOOL**	382,202	388,792	6,590
CATHOLIC VALUES FUND	118,347	132,901	14,554
TOTAL CASH AND INVESTMENTS	4,902,622	8,028,220	3,125,598